

Message Text

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60

ORIGIN XMB-04

INFO OCT-01 AF-08 NEA-10 IO-13 ISO-00 AID-05 CIAE-00

COME-00 EB-07 FRB-01 INR-07 NSAE-00 USIA-15 TRSE-00

OPIC-06 SP-02 CIEP-02 LAB-04 SIL-01 OMB-01 /087 R

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R 261849Z AUG 76

FM SECSTATE WASHDC

TO AMEMBASSY MONROVIA

INFO AMCONSUL CASABLANCA

USMISSION GENEVA

UNCLAS STATE 212326

E.O. 11652: N/A

TAGS: BTIO, EAIR, EFIN, LI

SUBJECT: PRESIDENTIAL JET - EXIM DENIAL

CASABLANCA FOR RCAA

GENEVA FOR AMBASSADOR CARTER

1. EXIMBANK HAS DENIED PRELIMINARY COMMITMENT REQUEST BY MCDONNELL DOUGLAS (MDC) FOR ASSISTANCE IN FINANCING SALE OF DC-9 JET AIRCRAFT TO LIBERIA INTENDED FOR PRESIDENTIAL USE WITH U.S. COSTS OF \$11-ODD MILLION. MDC HAS BEEN ADVISED OF DENIAL AND PRESUMABLY WILL INFORM COL, SO THIS AND FOLLOWING INFORMATION ESSENTIALLY FYI, BUT MAY BE USED IN DISCUSSION WITH GOL ON AN IF-ASKED BASIS.

2. DENIAL NOT REFLECTION ON GOL CREDITWORTHINESS, WHICH NOT UNCLASSIFIED

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IN QUESTION PER SE. THIS TYPE OF TRANSACTION WAS CONSIDERED

INAPPROPRIATE FOR EXIMBANK PARTICIPATION, PARTICULARLY FOR RELATIVELY POOR COUNTRY AND ESPECIALLY FOR SUMPTUOUS AIRCRAFT WHICH WOULD APPEAR TO FALL INTO LUXURY CATEGORY.

3. CONTRAST MIGHT BE NOTED WITH PREVIOUS LESS COSTLY GULF-STREAM (A USED AIRCRAFT AT THAT) WHICH HAD BEEN FINANCED FOR GOL BY EXIM.

4. THESE POINTS NOT MADE IN LETTER TO MDC, ONLY REGRET THAT BANK NOT PREPARED TO CONSIDER FINANCING AT THIS TIME, BUT WOULD BE MADE ORALLY IN DISCUSSION WITH MDC. (NO REQUEST HAD BEEN MADE BY BOEING, BY THE WAY.)

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Message Attributes

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Draft Date: 26 AUG 1976
Decaption Date: 01 JAN 1960
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Disposition Approved on Date:
Disposition Authority: n/a
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Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
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Drafter: XMB:LEROY M LAROCHE
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Margaret P. Grafeld
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04 MAY 2006

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